

NOTICE OF NEW STATE LAW REQUIREMENT
FOR
NEWLY CONSTRUCTED RESIDENTIAL DWELLINGS

The following contract notice is required by a recently passed state law (A.R.S. §12-1365) which becomes effective on August 22, 2002 and **must** be included in construction contracts for **newly constructed residential dwellings** including condominiums.

There may be other requirements in law not identified here. It is a contractor's responsibility to know the laws regulating the construction industry. The information contained herein is published as a service to the public and is not intended to constitute a compendium of all laws affecting the construction industry. For additional assistance, see our "LINKS" listings at the Registrar of Contractors' web site at www.azroc.gov.

A written contract for the sale of a newly constructed residential dwelling between a buyer and the seller responsible for the original construction of the dwelling shall contain or provide separate notice of the following provision, in at least ten-point bold type and prominently displayed, which **must** be initialed by the buyer:

<u> </u> (Buyer's initials)	UNDER ARIZONA REVISED STATUTES SECTION 32-1155, A BUYER OF A DWELLING HAS THE RIGHT TO FILE A WRITTEN COMPLAINT AGAINST THE HOMEBUILDER WITH THE ARIZONA REGISTRAR OF CONTRACTORS WITHIN TWO YEARS OF THE COMMISSION OF AN ACT IN VIOLATION OF ARIZONA REVISED STATUTES SECTION 32-1154 SUBSECTION A.
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